FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>FADEL MITCHELL E</u>															5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
					-	KENT I CENTER INC DE [KCII]								X	Director			10% Owner			
(Last) (First) (Middle) 5501 HEADQUARTERS DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 08/05/2009									Officer (give title below) President and			Other (specify below)				
(Street) PLANO TX 75024						4. If Amendment, Date of Original Filed (Month/Day/Year)									dividual or Joint/Group Filing (Check Applicable) K Form filed by One Reporting Person Form filed by More than One Reporting						
(City)	(S	tate)	(Zip)												Person						
		Tab	le I - No	on-Deriv	/ative	Sec	uriti	ies Ac	quired	, Di	sposed o	of, or Be	nefic	cially	Owned	t					
Date			2. Transac Date (Month/Da		Execution Date,				4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a			and 5) Securiti Benefici Owned		es ially Following	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount	(A) or (D)	Price	•	Reported Transaction(s) (Instr. 3 and 4)			[Instr. 4)		
Common			08/05/	05/2009				M		8,750	A	\$7	.925	26	5,242		D				
Common				08/05/	2009				S		8,750	D	\$21	.2004	04 17,492 D						
Common															12,099 I				By 401k		
		7	able II								posed of converti				wned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution if any (Month/I	on Date,	4. Transaction Code (Instr. 8)		n of		6. Date Exercis Expiration Dat (Month/Day/Ye		te	7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		De Se (Ir	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amo or Num of Shar	ber							
Employee Stock Option	\$7.925	08/05/2009			M			8,750	(1)		12/21/2009	Common	8,7	50	\$0	0		D			

Explanation of Responses:

1. The option was granted on December 21, 1999, and became fully exercisable on December 21, 2003.

Remarks:

Purchase)

Mitchell E. Fadel 08/06/2009

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.