



PRELIMINARY NOTE

ITEM 1(A). NAME OF ISSUER:

This statement relates to the Common Stock, par value \$0.01 per share (the "Common Stock"), of Renters Choice, Inc., a Delaware corporation (the "Company").

ITEM 2(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

The address of the principal executive offices of the Company is 13800 Montfort Drive, Suite 300, Dallas, Texas 75225.

ITEM 2(A) NAME OF PERSON FILING:

This statement is filed by J. Ernest Talley.

ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

The business address of Mr. Talley is 13800 Montfort Drive, Suite 300, Dallas, Texas 75225.

ITEM 2(C). CITIZENSHIP:

Mr. Talley is a United States citizen.

ITEM 2(D). TITLE OF CLASS OF SECURITIES:

This statement relates to the Common Stock of the Company.

ITEM 2(E). CUSIP NUMBER:

The CUSIP Number of the Common Stock is 76 0114 10 8.

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B) CHECK WHETHER THE PERSON FILING IS A:

Not Applicable.

ITEM 4. OWNERSHIP:

Mr. Talley owns 6,142,248 shares of Common Stock of the Company (the "Shares"), approximately 24.8% of the Common Stock outstanding. Mr. Talley has sole power to vote, direct the vote, dispose or direct the disposition of the Shares. Mr. Talley disclaims beneficial ownership pursuant to Rule 13d-4 under the Securities Exchange Act of 1934 of 326,184 Shares of Common Stock held by his two sons, Mark A. Talley and Matthew D. Talley.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

Not Applicable.

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

Not Applicable.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:

Not Applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

Not Applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP:

Not Applicable.

ITEM 10. CERTIFICATION:

Not Applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 1997

/S/ J. ERNEST TALLEY  
J. Ernest Talley