



Rent-A-Center, Inc. Appoints Martin Evans as Executive Vice President - Chief Human Resources Officer

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PLANO, Texas--(BUSINESS WIRE)--Jun. 27, 2017-- [Rent-A-Center, Inc.](http://www.businesswire.com/news/home/20170627005409/en/) (NASDAQ/NGS:RCII) today announced it has appointed Martin Evans as Executive Vice President – Chief Human Resources Officer, effective July 18, 2017.

This Smart News Release features multimedia. View the full release here: <http://www.businesswire.com/news/home/20170627005409/en/>



Mr. Evans is a seasoned human resources executive, having served recently as Chief Human Resources Officer and Executive Vice President for Exeter Finance Corporation, a specialty auto finance company based in Irving, Texas. As CHRO and EVP at Exeter Corp., Mr. Evans reshaped and defined a new mission, values and brand for the company, reducing turnover, restructuring benefits and cultivating a unified, values-based culture.

"Martin will help drive Rent-A-Center's corporate culture and engagement and strategically steer our coworkers forward," said Mark Speese, Rent-A-Center's Chief Executive Officer. "His significant experience in development, leadership, business and people skills will further strengthen our leadership team as we execute on our strategic plan to deliver enhanced stockholder value."

Mr. Evans brings more than 20 years of experience shaping high performance cultures at Fortune 500 companies. His prior roles include Chief Human Resources Officer at BDP International Inc. and Vice President of Human Resources for Kimberly-Clark Corporation.

"I am excited to begin my journey at Rent-A-Center and look forward to working collaboratively with Mark and the entire management team at this vital time for the Company," said Mr. Evans.

Rent-A-Center's New EVP - Chief Human Resources Officer Martin Evans (Photo: Business Wire)

a Master of Arts from Tulane in Latin American Studies, 1995, and a Bachelor's from University of Georgia, 1992.

Mr. Evans holds a Master of Business Administration from Duke University, 2010,

About Rent-A-Center, Inc.

A rent-to-own industry leader, Plano, Texas-based, Rent-A-Center, Inc., is focused on improving the quality of life for its customers by providing them the opportunity to obtain ownership of high-quality, durable products such as consumer electronics, appliances, computers, furniture and accessories, under flexible rental purchase agreements with no long-term obligation. Rent-A-Center Franchising International, Inc., a wholly owned subsidiary of the Company, is a national franchiser of approximately 230 rent-to-own stores operating under the trade names of "Rent-A-Center," "ColorTyme," and "RimTyme."

Forward-Looking Statements

This press release and the guidance above contain forward-looking statements that involve risks and uncertainties. Such forward-looking statements generally can be identified by the use of forward-looking terminology such as "may," "will," "expect," "intend," "could," "estimate," "should," "anticipate," "believe," or "confident," or the negative thereof or variations thereon or similar terminology. The Company believes that the expectations reflected in such forward-looking statements are accurate. However, there can be no assurance that such expectations will occur. The Company's actual future performance could differ materially from such statements. Factors that could cause or contribute to such differences include, but are not limited to: the general strength of the economy and other economic conditions affecting consumer preferences and spending; factors affecting the disposable income available to the Company's current and potential customers; changes in the unemployment rate; difficulties encountered in improving the financial and operational performance of the Company's business segments; our chief executive officer and chief financial officer transitions, including our ability to effectively operate and execute our strategies during the interim period and difficulties or delays in identifying and/or attracting a permanent chief financial officer with the required level of experience and expertise; failure to manage the Company's store labor and other store expenses; the Company's ability to develop and successfully execute strategic initiatives; disruptions, including capacity-related outages, caused by the implementation and operation of the Company's new store information management system, and its transition to more-readily scalable, "cloud-based" solutions; the Company's ability to successfully market smartphones and related services to its customers; the Company's ability to develop and successfully implement virtual or E-commerce capabilities, including mobile applications; disruptions in the Company's supply chain; limitations of, or disruptions in, the Company's distribution network; rapid inflation or deflation in the prices of the Company's products; the Company's ability to execute and the effectiveness of a store consolidation, including the Company's ability to retain the revenue from customer accounts merged into another store location as a result of a store consolidation; the Company's available cash flow; the Company's ability to identify and successfully market products and services that appeal to its customer demographic; consumer preferences and perceptions of the Company's brand; uncertainties regarding the ability to open new locations; the Company's ability to acquire additional stores or customer accounts on favorable terms; the Company's ability to control costs and increase profitability; the Company's ability to retain the revenue associated with acquired customer accounts and enhance the performance of acquired stores; the Company's ability to enter into new and collect on its rental or lease purchase agreements; the passage of legislation adversely affecting the Rent-to-Own industry; the Company's compliance with applicable statutes or regulations governing its transactions; changes in interest rates; adverse changes in the economic conditions of the industries, countries or markets that the Company serves; information technology and data security costs; the impact of any breaches in data security or other disturbances to the Company's information technology and other networks and the Company's ability to protect the integrity and security of individually identifiable data of its customers and employees; changes in the Company's stock price, the number of shares of common stock that it may or may not repurchase, and future dividends, if any; changes in estimates relating to self-insurance liabilities and income tax and litigation reserves; changes in the Company's effective tax rate; fluctuations in foreign currency exchange rates; the Company's ability to maintain an effective system of internal controls; the resolution of the Company's litigation; and the other risks detailed from time to time in the Company's SEC reports, including but not limited to, its Annual Report on Form 10-K for the year ended December 31, 2016. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Except as required by law, the Company is not obligated to publicly release any revisions to these forward-looking statements to reflect the events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

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