



Rent-A-Center Promotes Jim York to Executive Vice President – RTO Domestic Operations

July 19, 2016

PLANO, Texas--(BUSINESS WIRE)--Jul. 19, 2016-- Rent-A-Center, Inc. (NASDAQ/NGS:RCII) announces the promotion of Jim York to executive vice president – RTO domestic operations.

This Smart News Release features multimedia. View the full release here: <http://www.businesswire.com/news/home/20160719006562/en/>



Jim York, executive vice president – RTO domestic operations for Rent-A-Center, Inc. (Photo: Business Wire)

York joined Rent-A-Center in 1994 as a customer account representative and distinguished himself as an outstanding performer. He ascended through the ranks, managing a store, a district, a region and then served as a divisional president with oversight for approximately 615 stores before being selected for this key position.

Reporting to CEO Robert Davis, York is now charged with oversight of the company's stores located throughout the United States, Canada and Puerto Rico.

"Jim brings a breadth of operational experience, a track record of delivering outstanding results, and a fresh, driven perspective to this critical role," said Davis. "We believe his fierce commitment to delivering exceptional customer experiences and ability to develop strong coworker talent will help revitalize sales in our Core U.S. segment. Jim inspires teams to think differently and work in new ways and we're excited to have him step into this increased leadership position."

About Rent-A-Center

A rent-to-own industry leader, Plano, Texas-based Rent-A-Center, Inc. is focused on improving the quality of life for its customers by providing them the opportunity to obtain ownership of high-quality, durable goods such as consumer electronics, appliances, computers, furniture and accessories, under flexible rental purchase agreements with no long-term obligation. The Company owns and operates approximately 2,800 stores in the United States, Canada, Mexico and Puerto Rico, and approximately 2,000 AcceptanceNOW kiosk locations in the United States and Puerto Rico. Rent-A-Center Franchising International (previously ColorTyme, Inc.), a wholly owned subsidiary of the Company, is a franchisor of approximately 227 rent-to-own stores operating under the trade name of "Rent-A-Center," "ColorTyme," or "RimTyme."

Forward-Looking Statement

This press release contains forward-looking statements that involve risks and uncertainties. Such forward-looking statements generally can be identified by the use of forward-looking terminology such as "may," "will," "expect," "intend," "could," "estimate," "should," "anticipate," or "believe," or the negative thereof or variations thereon or similar terminology. The Company believes that the expectations reflected in such forward-looking statements are accurate. However, there can be no assurance that such expectations will

occur. The Company's actual future performance could differ materially from such statements. Factors that could cause or contribute to such differences include, but are not limited to: the general strength of the economy and other economic conditions affecting consumer preferences and spending; factors affecting the disposable income available to the Company's current and potential customers; changes in the unemployment rate; the Company's ability to develop and successfully execute strategic initiatives; the Company's ability to successfully implement its new store information management system; the Company's ability to successfully market smartphones and related services to its customers; the Company's ability to develop and successfully implement virtual or e-commerce capabilities; disruptions in the Company's supply chain; limitations of, or disruptions in, the Company's distribution network; rapid inflation or deflation in the prices of the Company's products; the Company's ability to identify and successfully market products and services that appeal to its customer demographic; consumer preferences and perceptions of the Company's brand; the Company's ability to enter into new and collect on its rental or lease purchase agreements; the passage of legislation adversely affecting the

rent-to-own industry; adverse changes in the economic conditions of the industries, countries or markets that the Company serves; and the other risks detailed from time to time in the Company's SEC reports, including but not limited to, its Annual Report on Form 10-K for the year ended December 31, 2015, and its Quarterly Report on Form 10-Q for the quarter ended March 31, 2016. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Except as required by law, the Company is not obligated to publicly release any revisions to these forward-looking statements to reflect the events or circumstances after the date of this press release or to reflect the occurrence of unanticipated events.

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Source: Rent-A-Center, Inc.

Rent-A-Center, Inc.
Sonia Holland, 972-801-1481
Sr. Director of Communications