



## Rent-A-Center, Inc. Announces Intent to Refinance Existing Senior Credit Facility

February 6, 2014

PLANO, Texas--(BUSINESS WIRE)--Feb. 6, 2014-- Rent-A-Center, Inc. (the "Company") (NASDAQ/NGS:RCII), the nation's largest rent-to-own operator, today announced that, subject to market and other conditions, it anticipates refinancing its current senior credit facility by entering into a new \$850 million senior credit facility, consisting of a \$350 million term loan and a \$500 million revolving credit facility. The Company's existing \$687.5 million credit facility expires July 14, 2016. The Company expects to complete the transaction in the first quarter of 2014, and intends to repay amounts outstanding under its senior credit facility, currently approximately \$348 million, with the proceeds of the new term loan. The Company also stated that in connection with the proposed refinancing, it anticipates obtaining from its existing lenders a waiver under its existing credit agreement to permit the declaration and payment of a dividend for the second quarter of 2014, subject to approval by the Company's board of directors.

Rent-A-Center, Inc., headquartered in Plano, Texas, is the largest rent-to-own operator in North America, focused on improving the quality of life for its customers by providing them the opportunity to obtain ownership of high-quality durable goods such as consumer electronics, appliances, computers, furniture and accessories, under flexible rental purchase agreements with no long-term obligation. The Company owns and operates approximately 3,205 stores in the United States, Canada, Mexico and Puerto Rico, and approximately 1,325 Acceptance Now kiosk locations in the United States and Puerto Rico. For additional information about the Company, please visit [www.rentacenter.com](http://www.rentacenter.com).

*This press release contains forward-looking statements that involve risks and uncertainties. Such forward-looking statements generally can be identified by the use of forward-looking terminology such as "may," "will," "expect," "intend," "could," "estimate," "should," "anticipate," or "believe," or the negative thereof or variations thereon or similar terminology. Although the Company believes that the expectations reflected in such forward-looking statements will prove to be correct, the Company can give no assurance that such expectations will prove to have been correct. The actual future performance of the Company could differ materially from such statements. Factors that could cause or contribute to such differences include, but are not limited to: (i) changes in interest rates; (ii) changes in the credit markets; (iii) the ability to obtain a waiver from the Company's existing lenders on terms acceptable to the Company; (iv) the ability to enter into a new senior credit agreement containing terms acceptable to the Company; (v) changes in our debt ratings; and (vi) other risks detailed from time to time in the Company's SEC reports, including but not limited to, the Company's annual report on Form 10-K for the year ended December 31, 2012, and its quarterly reports on Form 10-Q for the quarters ended March 31, 2013, June 30, 2013, and September 30, 2013, and other documents filed by the Company from time to time with the SEC. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Except as required by law, the Company is not obligated to publicly release any revisions to these forward-looking statements to reflect the events or circumstances after the date of this press release or to reflect the occurrence of unanticipated events.*

Source: Rent-A-Center, Inc.

### **Rent-A-Center, Inc.**

David E. Carpenter, 972-801-1214  
Vice President of Investor Relations  
[david.carpenter@rentacenter.com](mailto:david.carpenter@rentacenter.com)