



Steven L. Pepper Joins Rent-A-Center, Inc. Board of Directors

May 9, 2013

PLANO, Texas--(BUSINESS WIRE)--May 9, 2013-- Rent-A-Center, Inc. (the "Company") (NASDAQ/NGS:RCL), the nation's largest rent-to-own operator, announced today that Steven L. Pepper has been named to its Board of Directors. In 2011, Mr. Pepper retired as President of Yum Brands Mexico, a position he had held since 2001. Over the course of his twenty-year career with Yum, Mr. Pepper was responsible for the company's businesses in Europe, Africa and Brazil, as well as serving in key financial positions in the United States and Latin America. Since 2006, Mr. Pepper also served as a member of Yum's Partners Council, a leadership group comprised of the company's twenty top executives.

"I am honored that Steven Pepper has chosen to become a member of our Board of Directors," stated Mark E. Speese, Chairman of the Board and Chief Executive Officer of the Company. "Steven's extensive knowledge of international multi-unit retail operations and experience in international expansion will provide invaluable insights and perspectives as we continue to build on our strategic growth initiatives," Speese said.

"Rent-A-Center has established the leading brand in its industry," said Mr. Pepper. "I am very pleased to be joining the Board of Directors of Rent-A-Center and I look forward to working with Mark and the rest of the Rent-A-Center Board of Directors and management team to build on that brand strength as it expands internationally," he concluded.

Mr. Pepper was appointed by the Board of Directors to fill a vacancy on the Board of Directors and will serve as a Class I director until the Company's 2016 annual meeting of stockholders.

Rent-A-Center, Inc., headquartered in Plano, Texas, is the largest rent-to-own operator in North America, focused on improving the quality of life for its customers by providing them the opportunity to obtain ownership of high-quality, durable goods such as consumer electronics, appliances, computers, furniture and accessories, under flexible rental purchase agreements with no long-term obligation. The Company owns and operates approximately 3,111 stores in the United States, Canada, Mexico and Puerto Rico, and approximately 1,053 RAC Acceptance kiosk locations in the United States and Puerto Rico. ColorTyme, Inc., a wholly owned subsidiary of the Company, is a national franchiser of approximately 224 rent-to-own stores operating under the trade name of "ColorTyme." For additional information about the Company, please visit www.rentacenter.com.

Source: Rent-A-Center, Inc.

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