Rent-A-Center

Investor Presentation

Fourth Quarter & Year End 2005

February 28, 2006

Key Investment Rationale

- Leading rent-to-own operator in the U.S.
- Proven business model
- Experienced management team
- Financially solid
  - Strong cash flow generation
  - Sound balance sheet & strong credit statistics
- Growth opportunity adding financial services within our existing store locations

Leading RTO Operator in U.S.

- Largest rent-to-own operator in the U.S.
  - 33% market share based on 2,753 domestic store count as of 12/31/05
  - ColorTyme subsidiary represents an additional 4% market share
- Broad selection of high quality goods through flexible rental agreements
  - Major consumer electronics – 34% of rental revenue
  - Furniture and home accessories - 38% of rental revenue
  - Appliances - 16% of rental revenue
  - Personal computers – 12% of rental revenue
- Primarily serves the "underbanked" consumer
- Generated $2.34 billion in LTM revenue and $327.2 million in LTM adjusted EBITDA as of December 31, 2005

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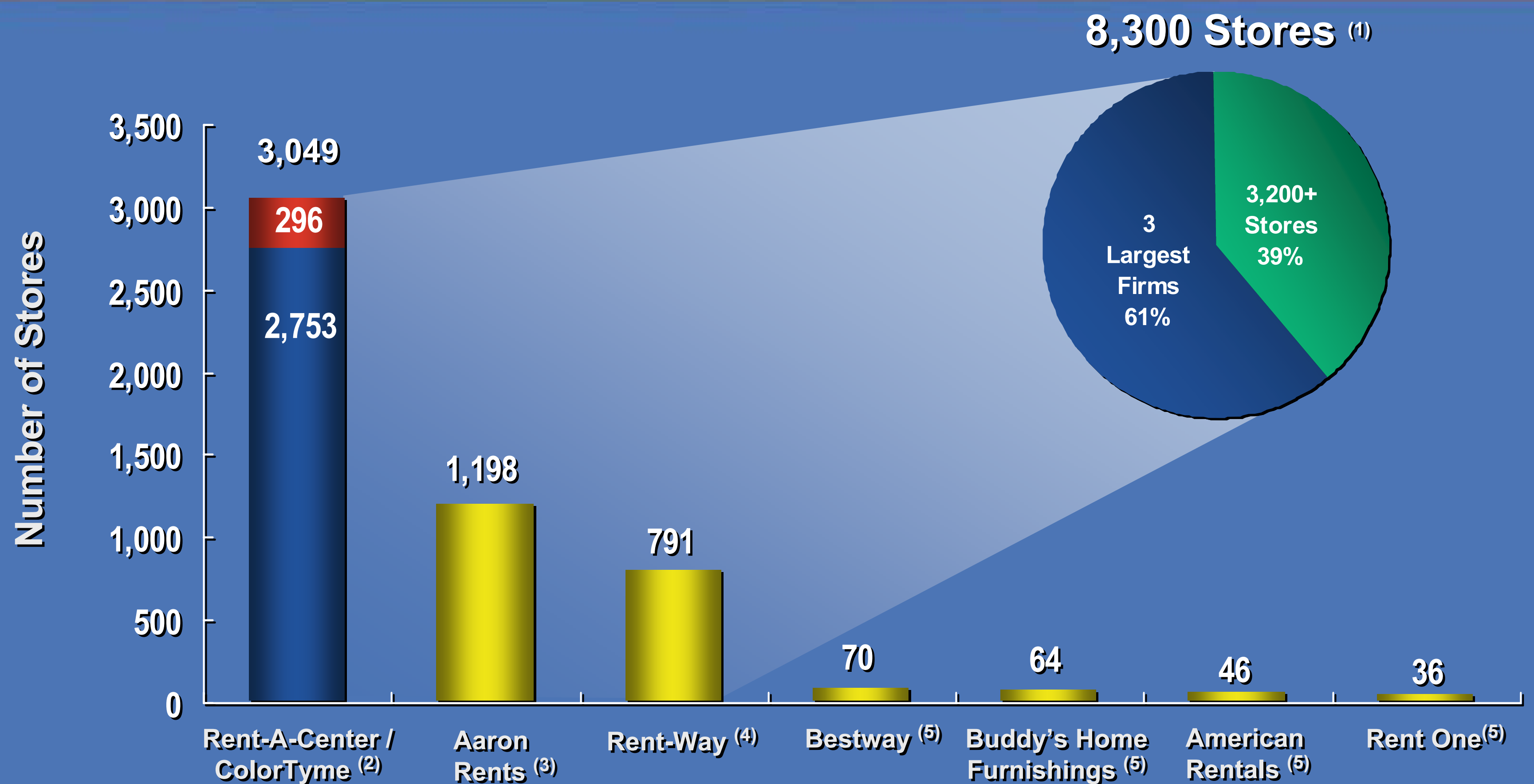
Leading Player in Fragmented Marketplace



Market Share[1]	36.7%	14.4%	9.5%	0.8%	0.8%	0.6%	0.4%

Notes: (1) Based on Association of Progressive Rental Organization (APRO) estimates in 2005 Industry Survey of 8,300 total stores
(2) Company data as of December 31, 2005
(3) Company earnings press release of February 23, 2006
(4) Company earnings press release of February 2, 2006
(5) Company website estimates as of February 7, 2006

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Leading National Footprint

2,753 domestic company-owned stores and 296 franchised stores

7 company-owned stores in Canada

Company-owned New Store Openings

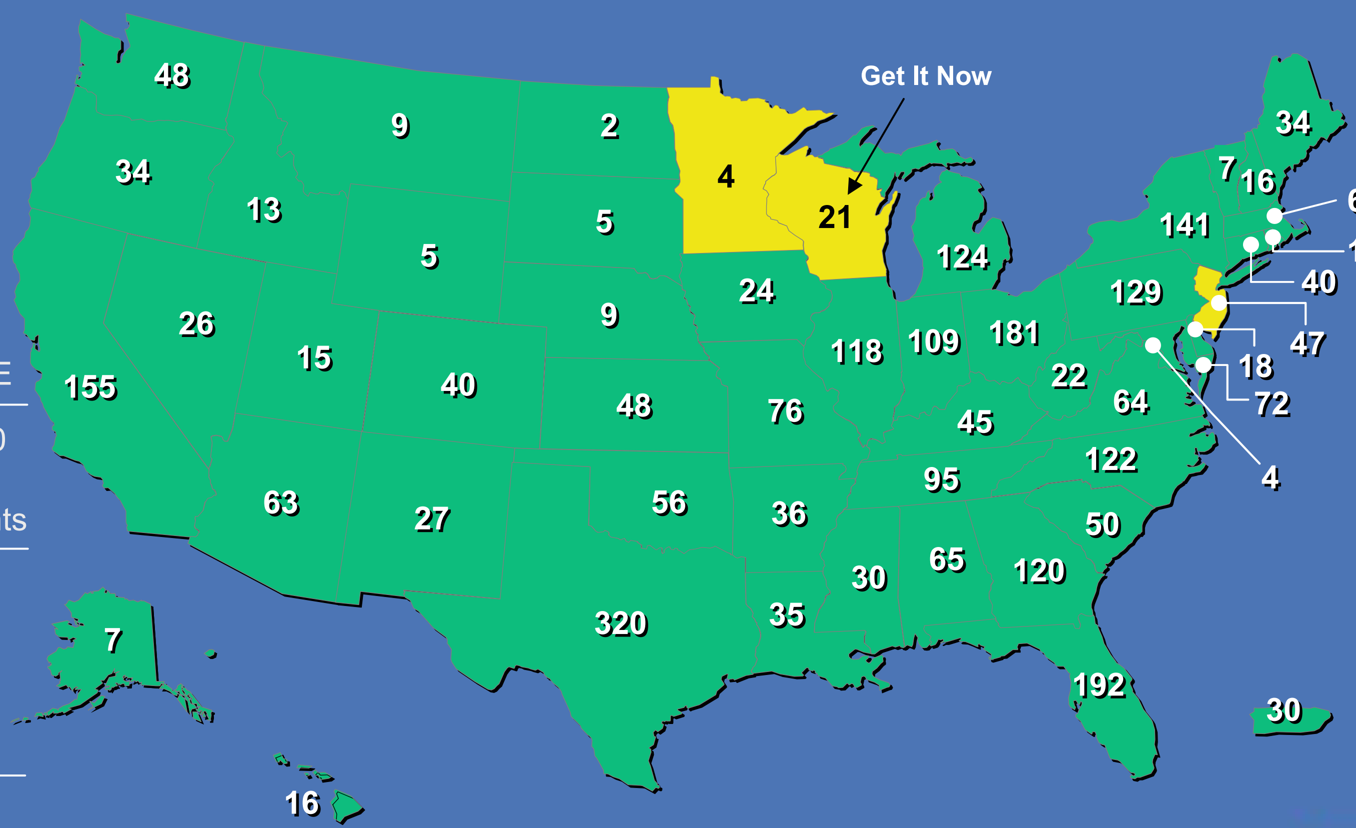
2004A	2005A	2006E
94	67	60-70

Acquisitions - Store Fronts

2004A	2005A
191	44

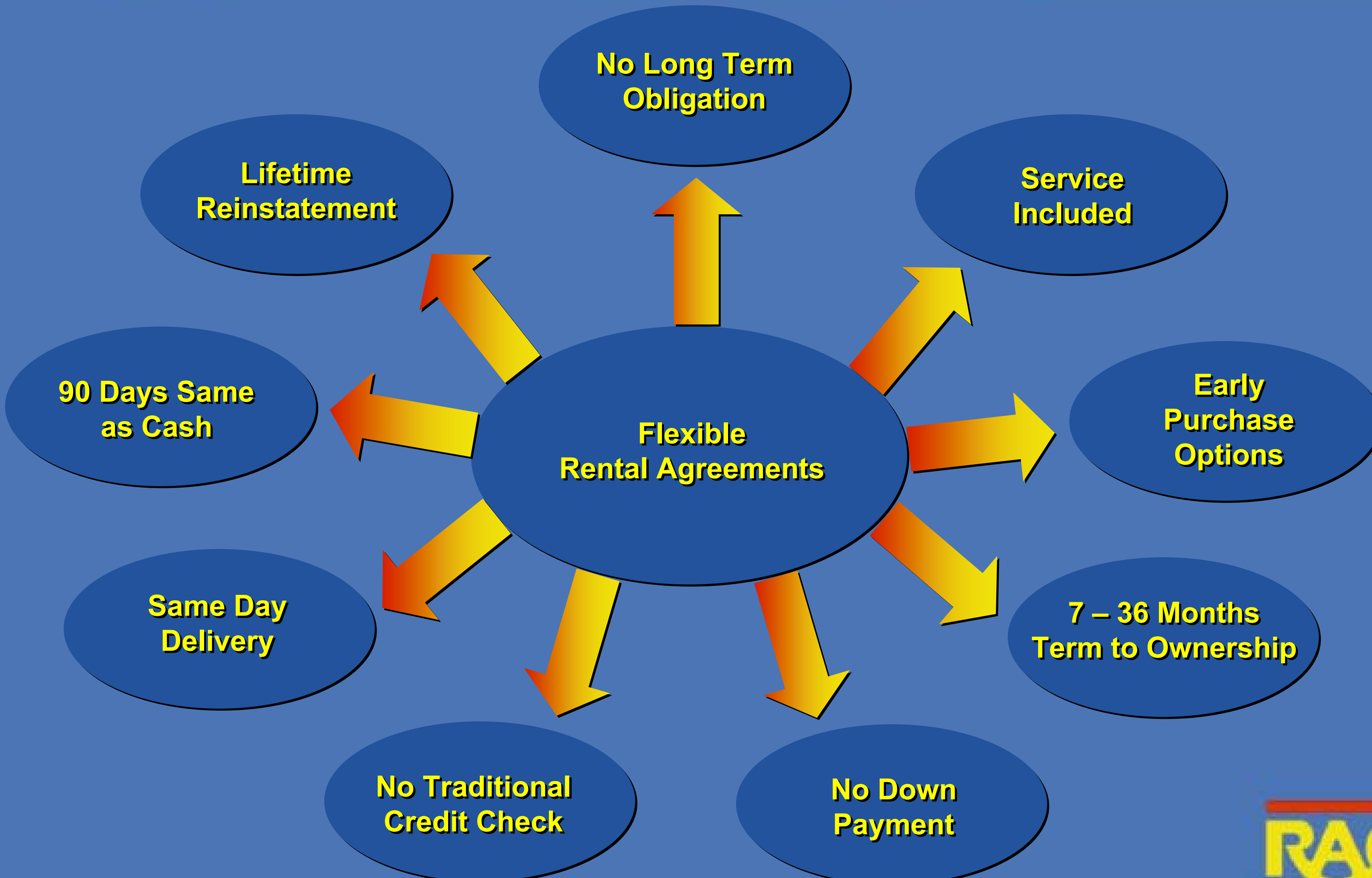
Acquisitions - Customer Accounts

2004A	2005A
111	39



Favorable State Regulation | Developing/Unfavorable State Regulation

Rent-to-Own is an Appealing Transaction…



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…Serving the "Underbanked Working Family"…

- 75% of customers in the industry have household incomes between $15,000 and $50,000[1]
- 45 million households with household incomes between $15,000 and $50,000[2]
- Industry is serving only 2.7 million of these households[3]
- Great market opportunity

Note: (1) America's Research Group, August 2004
(2) U.S. Census Bureau - 2001
(3) APRO 2005 Industry Survey

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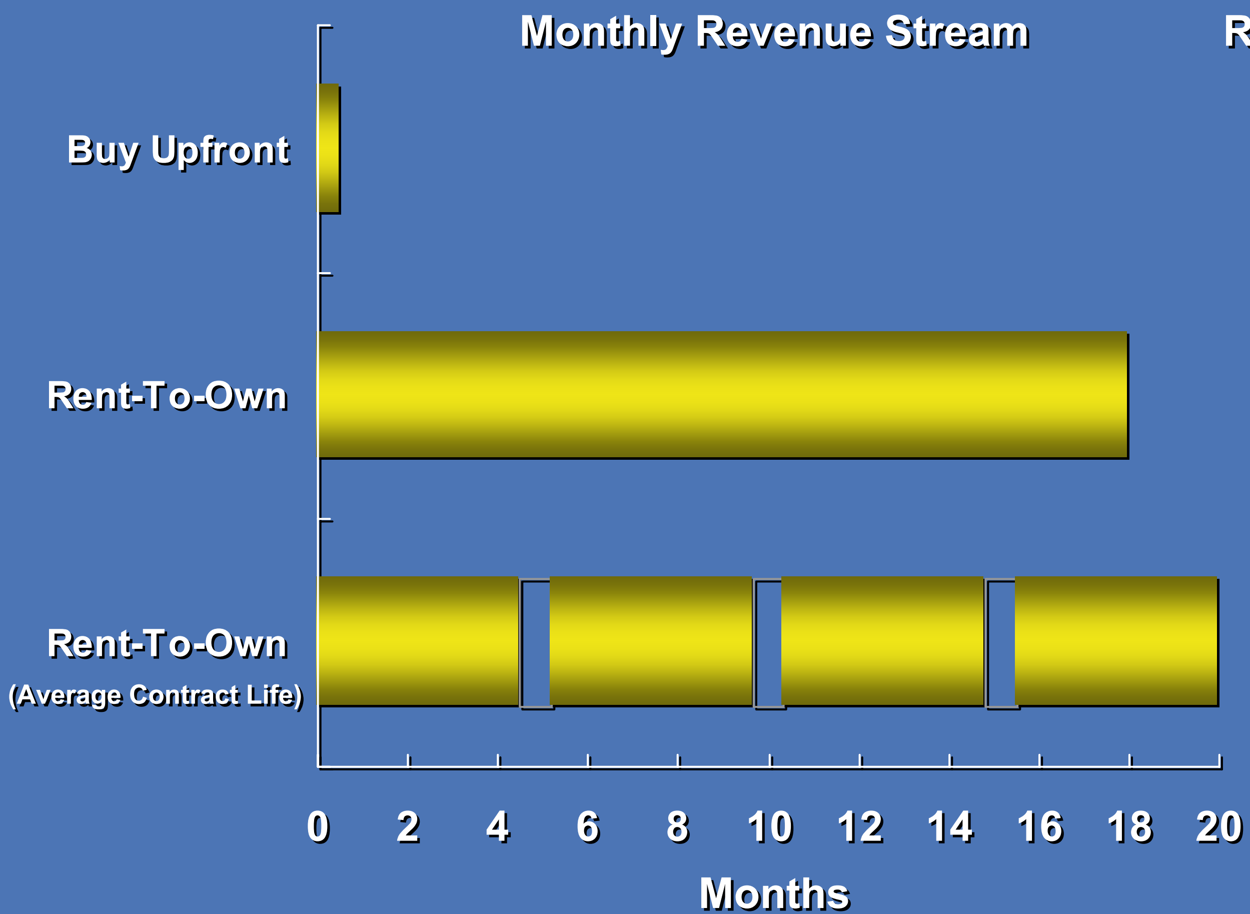
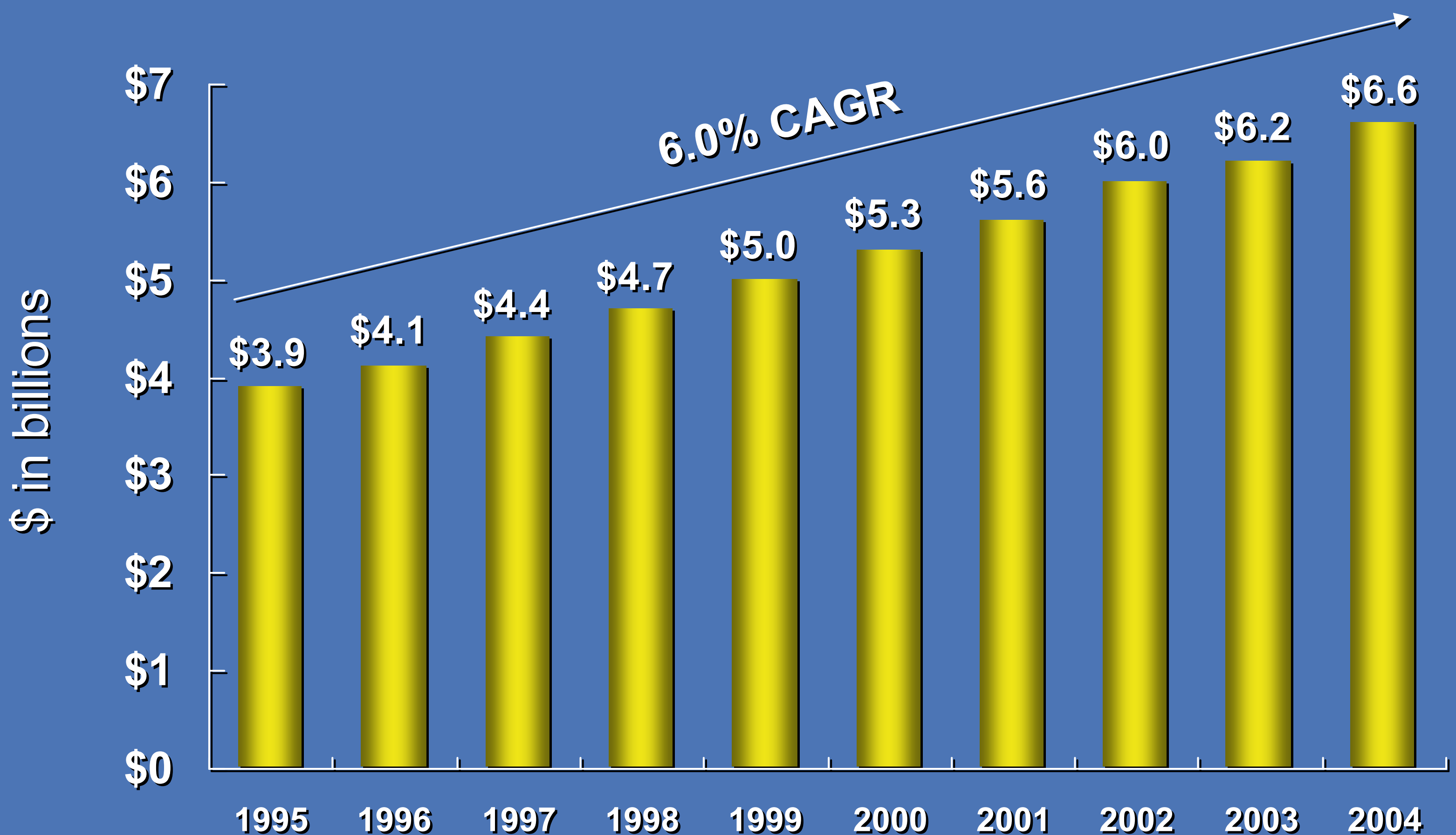
…With Attractive Economics …



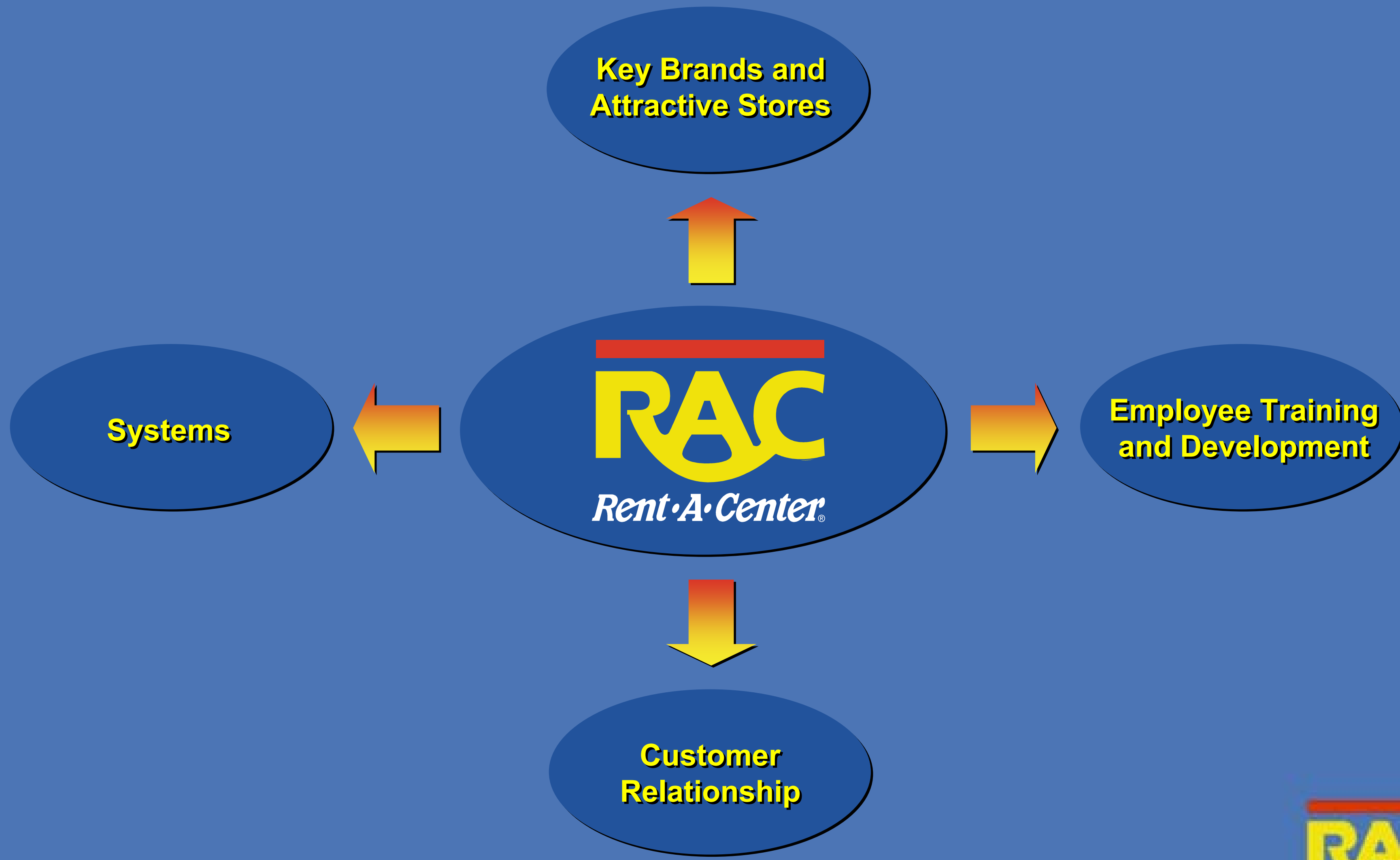
	Total Rental Revenues	COGS	Gross Margin
Buy Upfront	$800	400	50.0%
Rent-To-Own	$1,600	400	75.0%
Rent-To-Own (Average Contract Life)	$1,780	400	77.5%

and Consistent Industry Growth



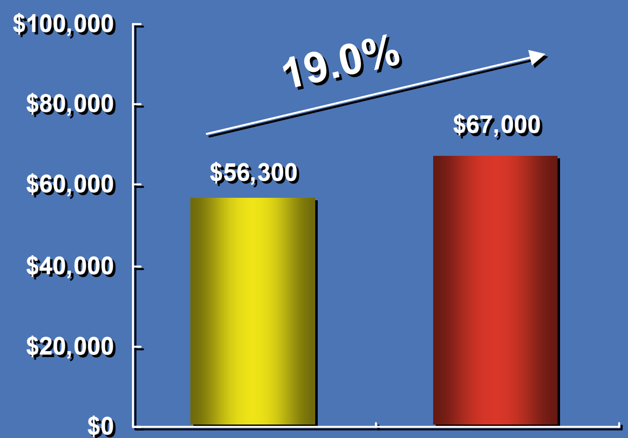
Source: APRO 2005 Industry Survey

Proven Business Model

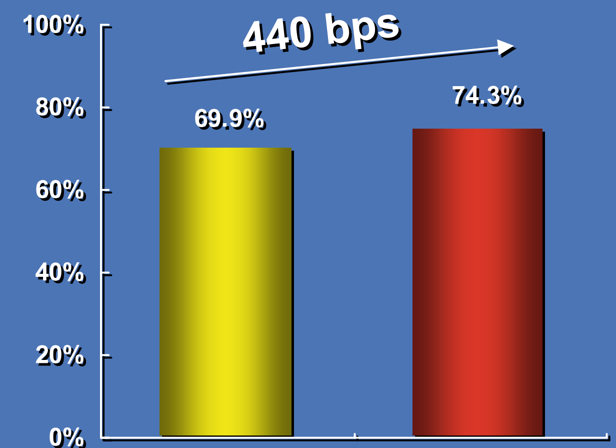


Rent-A-Center Store Profitability vs. Peers

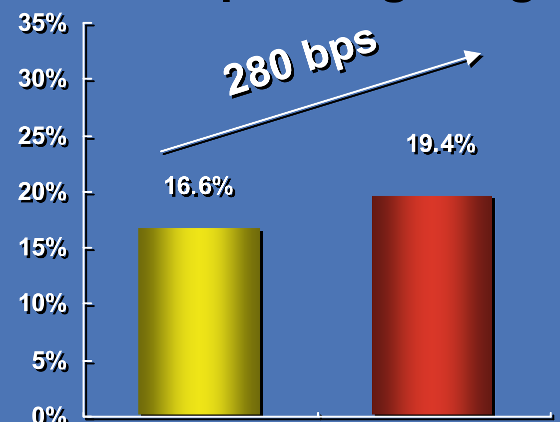
Monthly Revenue



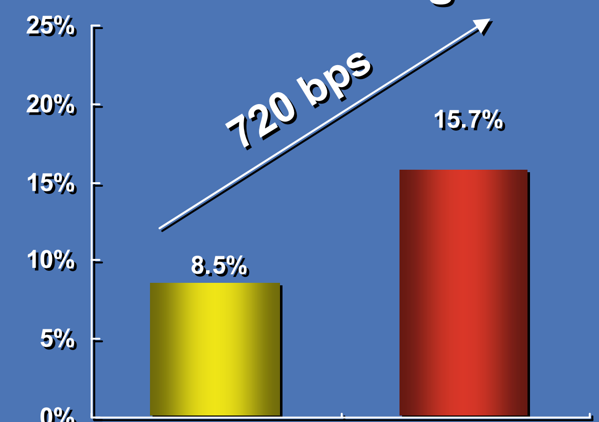
Gross Profit Margin



Store Operating Margin



EBITDA Margin



Industry Average (1) **Average RCII Store (2)**

Notes: (1) Source: APRO 2004 Industry Survey.
(2) Per LTM data for the period ended December 31, 2005 for Rent-A-Center stores (excludes Get It Now, ColorTyme, and Canada)
(3) Store Operating Margin is before overhead allocation, EBITDA Margin is after overhead allocation

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Easily Accessible, Highly Visible Sites

Leased Sites Only

Spacious Showroom Interior

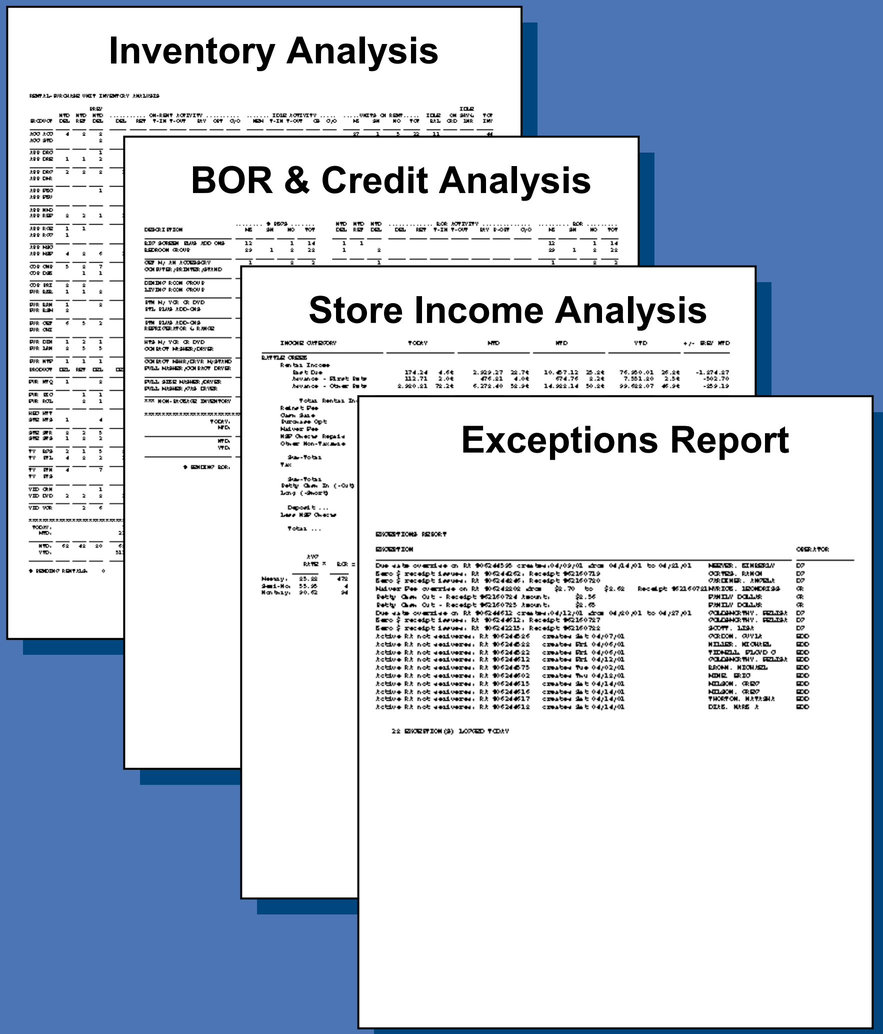
No Warehouses - Vendors Ship Directly to the Stores

High Quality, Brand-Name Merchandise

Electronics *34% of Rental Revenue*	Furniture *38% of Rental Revenue*	Appliances *16% of Rental Revenue*	Computers *12% of Rental Revenue*
SONY®	ASHLEY	Whirlpool	hp
JVC®	Simmons®	GE	COMPAQ
HITACHI	England™		DELL™
MITSUBISHI	BERKLINE®		TOSHIBA
TOSHIBA			

Actual data for the twelve months ended December 31, 2005

State-of-the-Art Systems Capabilities



- Daily reports at all levels of organization from store manager to Chairman/CEO
- Manage by exception philosophy
- Systems help enforce strict inventory/cost control

Experienced Management Team

- Senior management team is the most experienced in RTO industry
  - CEO Mark Speese has over 27 years of RTO experience
  - President Mitch Fadel has over 22 years of RTO experience
  - Senior executives average over 15 years of RTO experience
- Attracting the best personnel with industry-leading salary and incentive plans

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Strategic Objectives

- Enhance store level operations and profitability
  - Grow same store sales
  - Maintain expense control
- Open new stores
- Acquire existing rent-to-own stores
  - Storefronts
  - Customer accounts
- Enhance national brand
- Growth opportunity adding financial services within our existing store locations

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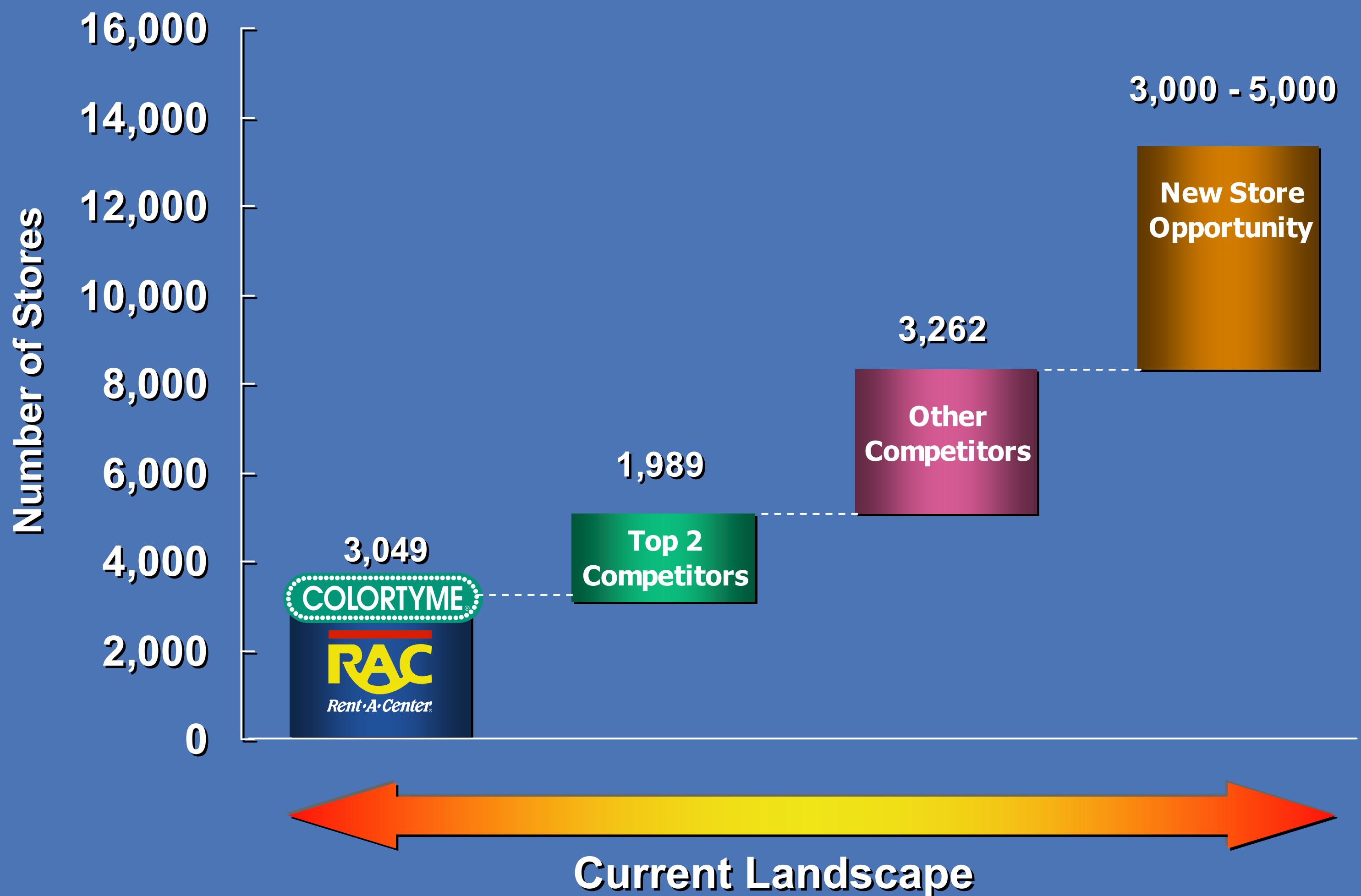
Strong New Store Economics

- Start-up investment of approximately $500,000 (3/4 for inventory)
- Begin turning a monthly profit in approximately nine months
- Cumulative break even within 18–24 months
- Internal Rate of Return of approximately 50% (1)

	Year 1	Year 2	Year 3	Year 4
Revenues	$425,000	$675,000	$750,000	$800,000
EBITDA (1)	($50,000)	$110,000	$140,000	$160,000
EBITDA Margin (1)	(12%)	16%	19%	20%

Note: (1) Before market and corporate allocation and income tax expense, terminal value of 6.5 x EBITDA in Year 5

Domestic Market Opportunity



Enhance National Brand

- National and spot media
- Loyalty program
- Strategic business relationships

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Financial Services – Business Rationale

- Financial Services Industry
  - High growth – analyst estimate of double digit growth
  - Fragmented – similar to rent-to-own 25 years ago
  - Customer within RAC's national footprint
- RAC's Strengths
  - Developing relationships with customers
  - Leveraging our real estate
  - Operating cash flow to support growth
  - Legislative expertise

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Financial Services – Measured Approach Implementation

- Acquired 27 stores from ColorTyme franchisee that offered financial services
  - Easy, relatively inexpensive way to get into industry
  - Use as a platform to offer services in RAC stores
- Product offerings – payday lending, check cashing, money transfer, and bill payment
- Focusing on states that have enabling legislation
- Offer in RAC stores that fit the demographic profile or have real estate available – “in store” and “box in box” models
- Fine-tuning processes
  - Approval and collection
  - Cash control and cash management
  - Measure and manage losses
- Build scale
  - Technology
  - Infrastructure
  - Management

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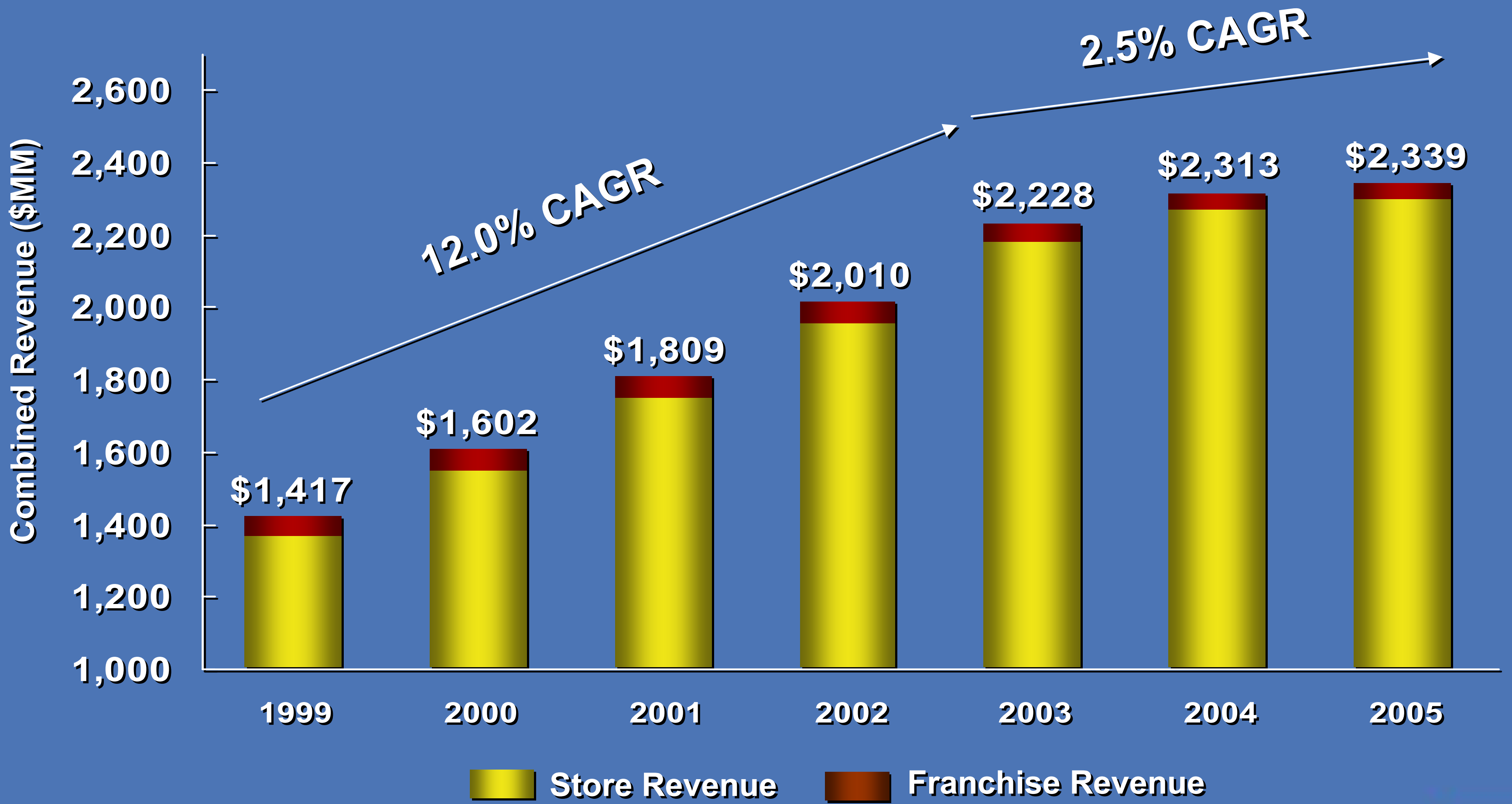
Financial Overview

Transitioning to Mature Sales Growth in Rent-to-Own



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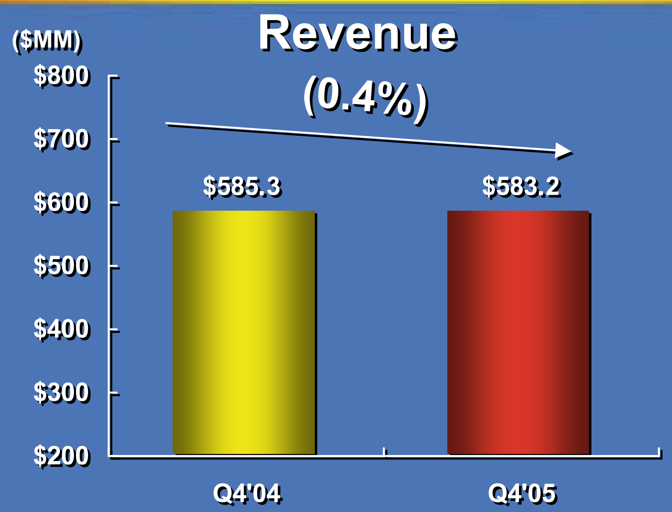
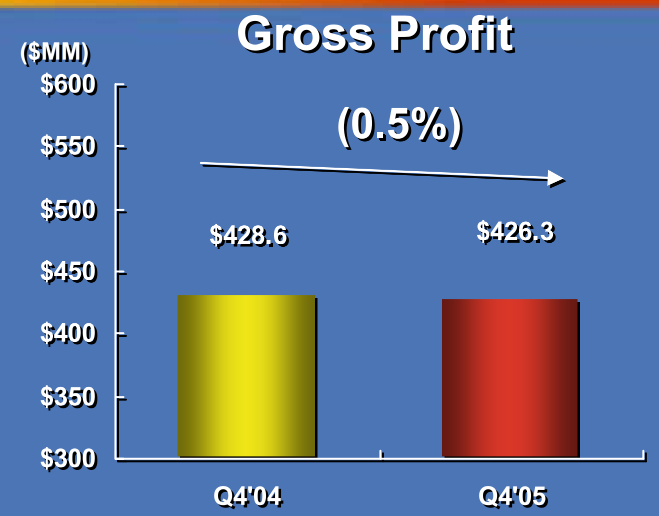
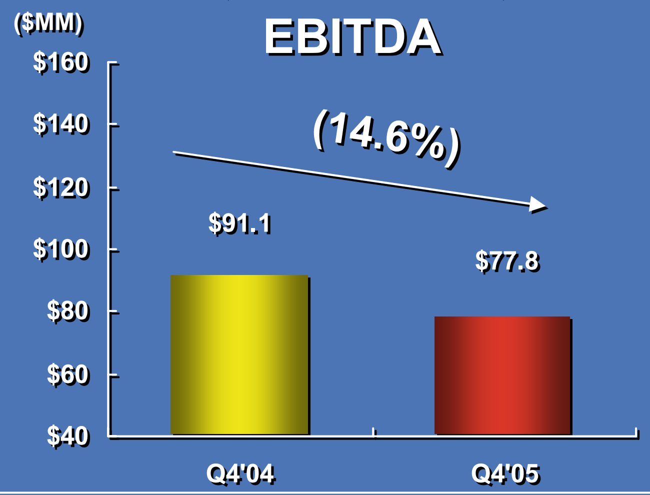
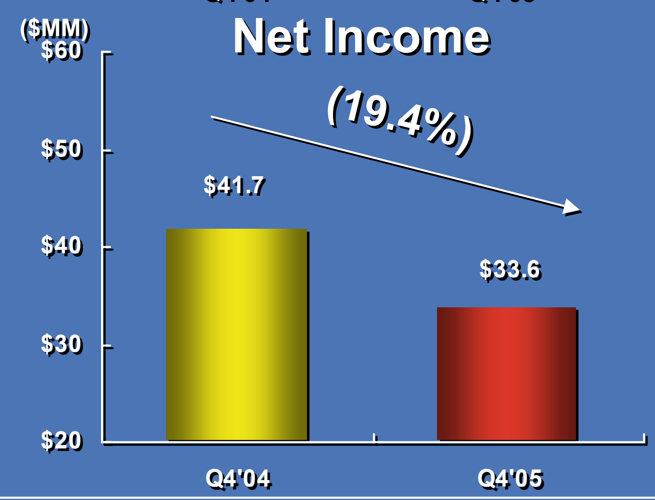
Q4’05 Review









EBITDA Margin	15.6%	13.3%

Net Income Margin	7.1%	5.8%

4Q’05 excludes the effects of an $2.1 million pre-tax restructuring expense as part of the store consolidation plan, $1.1 million in pre-tax expenses related to the damage caused by Hurricanes Katrina and Rita, and a $3.7 million state tax reserve credit for a reserve adjustment. 4Q’04 excludes the effects of $7.9 million in one-time other income associated with the sale of charged-off accounts.

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Current Capital Structure

(in millions of dollars)	Dec 31 2004	% of Book Capital	Dec 31 2005	% of Book Capital
Cash & Equivalents	$58.8	N/A	$57.6	N/A
Senior Credit Facilities	408.3	27.2%	424.1	27.4%
Subordinated Notes	300.0	20.0%	300.0	19.4%
Total Debt	708.3	47.2%	724.1	46.8%
Shareholder's Equity	794.3	52.8%	823.4	53.2%
Total Capitalization	$1,502.6	100.0%	$1,547.5	100.0%

Consolidated Leverage Ratio 2.34x (Q4'05)

Consolidated Interest Coverage Ratio 6.42x (Q4'05)

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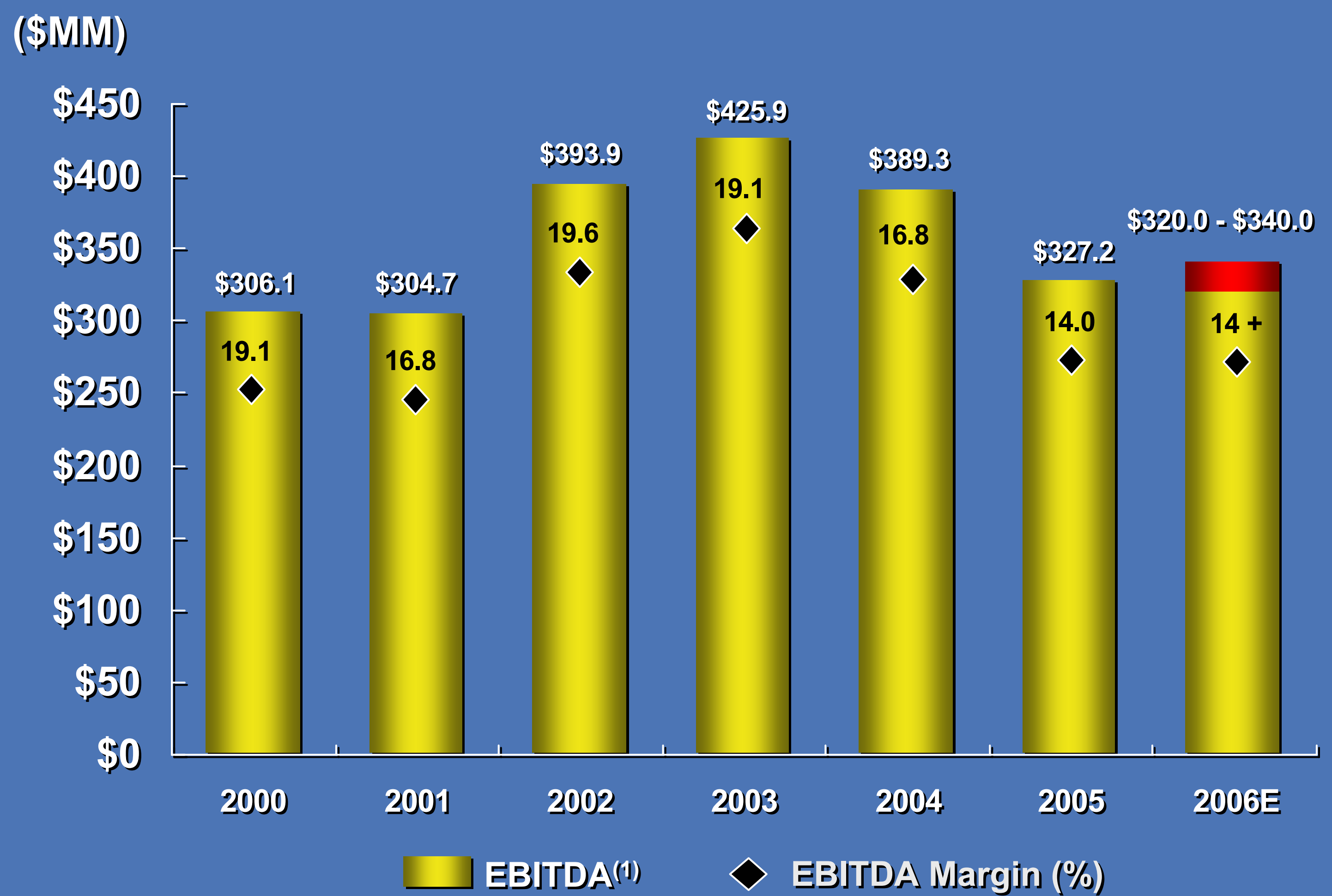
Operating Cash Flow

Schedule of Free Cash Flow 2006 Estimate ($ MM)

EBITDA	$320 - $340
Net Cash Interest	($45)
CapEx	($80)
Working Capital	($30)
Taxes	($60)
Free Cash Flow	$105 - $125

Free Cash Flow Yield of Approximately 7%

EBITDA and EBITDA Margin



Notes: (1) Excludes nonrecurring charges and credits

Guidance (per February 6, 2006 press release)

QUARTERLY	Q1'05A	Q1'06P
Total Revenue	*$601.9 MM*	*$591.0-$599.0 MM*
Diluted EPS	*$0.56* (1)	*$0.48 - $0.52*

ANNUAL	2005A	2006P
Total Revenue	*$2.34 BN*	*$2.33-$2.36 BN*
Diluted EPS	*$1.91* (1,2)	*$2.00-$2.10* (3)

(1) Excludes the effects of an $8.0 million in pre-tax credit associated with the Griego/Carrillo litigation reversion. Excluding the pre-tax credit decreased diluted earnings per share in the first quarter of 2005 by $0.07.

(2) Excludes the effects of a $15.2 million pre-tax restructuring expense as part of the store consolidation plan announced September 6, 2005; $8.9 million in pre-tax expenses related to the damage caused by Hurricanes Katrina, Rita, and Wilma; a $3.7 million state tax reserve credit for a reserve adjustment; a $2.0 million tax audit reserve credit associated with the examination and favorable resolution of the Company's 1998 and 1999 federal tax returns; and an $8.0 million pre-tax credit associated with the Griego/Carrillo litigation reversion. Excluding these expenses and credits increased diluted earnings per share for the twelve month period ending December 31, 2005 by $0.08.

(3) Includes stock option expense of $0.04.

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Safe Harbor Statement

This presentation and the guidance above contain forward-looking statements that involve risks and uncertainties. Such forward-looking statements generally can be identified by the use of forward-looking terminology such as "may," "will," "expect," "intend," "could," "estimate," "should," "anticipate," or "believe," or the negative thereof or variations thereon or similar terminology. Although the Company believes that the expectations reflected in such forward-looking statements will prove to be correct, the Company can give no assurance that such expectations will prove to have been correct. The actual future performance of the Company could differ materially from such statements. Factors that could cause or contribute to such differences include, but are not limited to: uncertainties regarding additional costs and expenses that could be incurred in connection with the store consolidation plan, uncertainties regarding the ability to open new rent-to-own stores; the Company's ability to acquire additional rent-to-own stores on favorable terms; the Company's ability to enhance the performance of these acquired stores; the Company's ability to control store level costs; the Company's ability to identify and successfully market products and services that appeal to our customer demographic; the Company's ability to identify and successfully enter new lines of business offering products and services that appeal to our customer demographic; the results of the Company's litigation; the passage of legislation adversely affecting the rent-to-own or financial services industry; interest rates; the Company's ability to collect on its rental purchase agreements; the Company's ability to enter into new rental purchase agreements; economic pressures affecting the disposable income available to our targeted consumers, such as high fuel and utility costs; changes in the Company's effective tax rate; changes in the Company's stock price and the number of shares of common stock that the Company may or may not repurchase; and the other risks detailed from time to time in the Company's SEC filings, including but not limited to, its annual report on Form 10-K for the year ended December 31, 2004 and its quarterly reports on Form 10-Q for the three month period ended March 31, 2005, the Form 10-Q for the six month period ended June 30, 2005 and the Form 10-Q for the nine month period ended September 30, 2005. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Except as required by law, the Company is not obligated to publicly release any revisions to these forward-looking statements to reflect the events or circumstances after the date of this press release or to reflect the occurrence of unanticipated events.

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